



Nadder Community Land Trust Ltd.

Admission of New Members

EDITION 1

16th September 2019

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1 Admission Criteria

- 1.1 Any person supporting the values and objectives of the Nadder Community Land Trust may seek admission to membership.
- 1.2 Pursuant to Rule C12 a person must be admitted as a member of the Nadder Community Land Trust Ltd (NCLT) if in the preceding year they have lived within the Nadder Valley Area (as defined by the rules and as may be amended from time to time by the Board) for at least six consecutive months and satisfy the additional requirements for qualifying as set out in the Rules

2 Corporate and Unincorporated Bodies

- 2.1 Pursuant to Rules C7, C9 and C10 a corporate body or and a nominee of an unincorporated body may be a member.

3 Membership Shares

- 3.1 Pursuant to Rule C7 a member must purchase a minimum of one share. The current price of one share is £1.00.
- 3.2 In all cases admission to membership is at the discretion of the Board.